PFC Revenue and Expenditures - Overview

PFC Quarterly Report Application No. 04-01-C-00-XXX)

For the Period ended: June 30, 2007

A. PFC COLLECTIONS AND INTEREST

	Previously Reported (Cumulative)	April 2007	May 2007	June 2007	Current Quarter for Application No. 04-01-C-00-***	Cumulative
PFC Revenue	\$ 49,093,031.62	\$ 222.4	2 \$ (6,524.82)	\$ 14.45	\$ (6,287.95)	\$ 49,086,743.67
Interest Earned	\$ 1,724,794.07	\$ 167,724.3	6 \$ 156,122.60	\$ 271,784.91	\$ 595,631.87	\$ 2,320,425.94
Total	\$ 50,817,825.69	\$ 167,946.7	8 \$ 149,597.78	\$ 271,799.36	\$ 589,343.92	\$ 51,407,169.61

Amount over collected to date: \$ 8,774,703.61

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B. Authority and Project Expenditures

																Rei	maining
Authorizing	Autho	ority ⁽¹⁾			Previous Cumulative				Current Quarter					Quarter-End	in Ap	plication	
				FAD Date for Use		Collections +				Collections +				Collections +			
Document (FAD)	Impose		Use	& Impose		Interest		Expenditures		Interest		Expenditures		Interest	Expenditures		
No. 04-01-C-00-HNL	\$ 32,296,466	\$	32,296,466	10/1/2004	\$	38,157,304.79	\$	6,077,893.50	\$	438,666.79	\$	4,610,879.44	\$	38,595,971.58	\$ 10,688,772.94	\$ 27,9	907,198.63
No. 04-01-C-00-OGG ⁽¹⁾	\$ 6,629,349	\$	6,629,349	10/1/2004	\$	8,461,788.39	\$	1,247,526.97	\$	101,412.92	\$	946,398.83	\$	8,563,201.31	\$ 2,193,925.80	\$ 6,3	369,275.51
No. 04-01-C-00-KOA ⁽¹⁾	\$ 2,216,888	\$	2,216,888	10/1/2004	\$	2,732,266.02	\$	417,179.62	\$	32,051.71	\$	316,480.64	\$	2,764,317.73	\$ 733,660.26	\$ 2,0	030,657.47
No. 04-01-C-00-LIH ⁽¹⁾	\$ 1,489,763	\$	1,489,763	10/1/2004	\$	1,466,466.49	\$	279,991.96	\$	17,212.50	\$	212,407.20	\$	1,483,678.99	\$ 492,399.16	\$ 9	991,279.84
Total	\$ 42,632,466	\$	42,632,466		\$	50,817,825.69	\$	8,022,592.05	\$	589,343.92	\$	6,086,166.11	\$	51,407,169.61	\$ 14,108,758.16	\$ 37,2	298,411.45

C. Remaining Authorized Collections

\$ -

D. PFC Account Balance

\$ 37,298,411.45

(1) Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

	Previo	ously Approved		
Application		Amount	Re	vised Amount
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349
04-01-C-01-OGG	\$	1,065,000	\$	2,216,888
04-01-C-01-OGG	\$	321,000	\$	1,489,763

PFC Revenue and Expenditures - Honolulu International Airport (HNL)

PFC Quarterly Report Application No. 04-01-C-00-XXX)

For the Period ended: June 30, 2007

A. PFC COLLECTIONS AND INTEREST

	Previously Reported (Cumulative)	April 2007	May 2007	June 2007	Current Quarter for Application No. 04-01-C-00-HNL	Cumulative
PFC Revenue	\$ 36,845,806.69	\$ 196.41	\$ (8,754.03)	\$ 5.78	\$ (8,551.84)	\$ 36,837,254.85
Interest Earned	\$ 1,311,498.10	\$ 125,938.28	\$ 117,227.02	\$ 204,053.33	\$ 447,218.63	\$ 1,758,716.73
Total	\$ 38,157,304.79	\$ 126,134.69	\$ 108,472.99	\$ 204,059.11	\$ 438,666.79	\$ 38,595,971.58

Amount over collected to date: \$ 6,299,505.58

B. Authority and Project Expenditures

									Authority Remaining
Authorizing	Autho	ority ⁽¹⁾	Previous (Cumulative	Current	Quarter	Quarter-End	d Cumulative	in Application
			Collections +		Collections +		Collections +		
Document (FAD)	Impose	Use	Interest	Expenditures	Interest	Expenditures	Interest	Expenditures	
No. 04-01-C-00-HNL	\$ 32,296,466.00	\$ 32,296,466.00	\$ 38,157,304.79	\$ 6,077,983.50	\$ 438,666.79	\$ 4,610,879.44	\$ 38,595,971.58	\$ 10,688,863.63	\$ 27,907,107.94
Total	\$ 32,296,466.00	\$ 32,296,466.00	\$ 38,157,304.79	\$ 6,077,983.50	\$ 438,666.79	\$ 4,610,879.44	\$ 38,595,971.58	\$ 10,688,863.63	\$ 27,907,107.94

C. Remaining Authorized Collections

2

D. PFC Account Balance

\$ 27,907,108

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

	Previo	ously Approved		
Application		Amount	Rev	ised Amount
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349
04-01-C-01-OGG	\$	1,065,000	\$	2,216,888
04-01-C-01-OGG	\$	321.000	\$	1.489.763

PFC Revenue and Expenditures - Kahului Airport (OGG)

PFC Quarterly Report Application No. 04-01-C-00-XXX)

For the Period ended: June 30, 2007

A. PFC COLLECTIONS AND INTEREST

	Previously Reported (Cumulative)	April 2007	May 2007	June 2007	Apı	ent Quarter for plication No.	Cumulative
PFC Revenue	\$ 8,186,210.51	\$ 20.23	\$ 2,195.41	\$ -	\$	2,215.64	\$ 8,188,426.15
Interest Earned	\$ 275,577.88	\$ 27,928.15	\$ 25,996.27	\$ 45,272.86	\$	99,197.28	\$ 374,775.16
Total	\$ 8,461,788.39	\$ 27,948.38	\$ 28,191.68	\$ 45,272.86	\$	101,412.92	\$ 8,563,201.31

Amount over collected to date: \$ 1,933,852.31

B. Authority and Project Expenditures

Authorizing	Auth	Authority ⁽¹⁾		Previous Cumulative					Current	Quai	rter	Quarter-End Cumulative				Authority Remaining n Application
Ü					Collections +				Collections +				Collections +			
Document (FAD)	Impose		Use		Interest		Expenditures		Interest	Ш	xpenditures		Interest	Expenditures		
No. 04-01-C-00-OGG	\$ 6,629,349.00	\$	6,629,349.00	\$	8,461,788.39	\$	1,247,527.00	\$	101,412.92	\$	946,398.83	\$	8,563,201.31	\$ 2,193,926.83	\$	6,369,274.48
Total	\$ 6.629.349.00	\$	6.629.349.00	\$	8.461.788.39	\$	1.247.527.00	\$	101.412.92	\$	946.398.83	\$	8.563.201.31	\$ 2.193.926.83	\$	6.369.274.48

C. Remaining Authorized Collections

\$ -

D. PFC Account Balance

\$ 6,369,274.48

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

	Previo	ously Approved		
Application		Amount	Re	vised Amount
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349
04-01-C-01-OGG	\$	1,065,000	\$	2,216,888
04-01-C-01-OGG	\$	321,000	\$	1,489,763

PFC Quarterly Report Application No. 04-01-C-00-XXX)

For the Period ended: June 30, 2007

A. PFC COLLECTIONS AND INTEREST

	Previously Reported (Cumulative)	April 2007	May 2007	June 2007	App	ent Quarter for plication No.	Cumulative
PFC Revenue	\$ 2,641,126.50	\$ 20.23	\$ (0.91)	\$ 5.78	\$	25.10	\$ 2,641,151.60
Interest Earned	\$ 91,139.52	\$ 9,017.85	\$ 8,394.10	\$ 14,614.66	\$	32,026.61	\$ 123,166.13
Total	\$ 2,732,266.02	\$ 9,038.08	\$ 8,393.19	\$ 14,620.44	\$	32,051.71	\$ 2,764,317.73

Amount over collected to date: \$ 547,429.7

B. Authority and Project Expenditures

															Authority Remaining
Authorizing	Autho	ority ⁽¹)		Previous (Cumu	ulative	Current	Qua	arter	Quarter-End	l Cum	ulative	i	n Application
				(Collections +			Collections +			Collections +				
Document (FAD)	Impose		Use		Interest	E	Expenditures	Interest	1	Expenditures	Interest	Ex	penditures		
No. 04-01-C-00-KOA	\$ 2,216,888.00	\$	2,216,888.00	\$	2,732,266.02	\$	417,180.00	\$ 32,051.71	\$	316,480.64	\$ 2,764,317.73	\$	733,660.64	\$	2,030,657.09
		_		·											
Total	\$ 2,216,888.00	\$	2,216,888.00	\$	2,732,266.02	\$	417,180.00	\$ 32,051.71	\$	316,480.64	\$ 2,764,317.73	\$	733,660.64	\$	2,030,657.09

C. Remaining Authorized Collections

\$ -

D. PFC Account Balance

\$ 2,030,657.09

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

	Previo	ously Approved		
Application		Amount	Re	vised Amount
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349
04-01-C-01-OGG	\$	1,065,000	\$	2,216,888
04-01-C-01-OGG	\$	321,000	\$	1,489,763

Page 4 of 5

PFC Revenue and Expenditures - Lihue Airport (LIH)

PFC Quarterly Report Application No. 04-01-C-00-XXX)

For the Period ended: June 30, 2007

A. PFC COLLECTIONS AND INTEREST

	Previously Reported (Cumulative)	April 2007	May 2007	June 2007	Ар	ent Quarter for oplication No.	Cumulative
PFC Revenue	\$ 1,419,887.92	\$ (14.45)	\$ 34.71	\$ 2.89	\$	23.15	\$ 1,419,911.07
Interest Earned	\$ 46,578.57	\$ 4,840.08	\$ 4,505.22	\$ 7,844.06	\$	17,189.35	\$ 63,767.92
Total	\$ 1,466,466.49	\$ 4,825.63	\$ 4,539.93	\$ 7,846.95	\$	17,212.50	\$ 1,483,678.99

Amount over collected to date: \$ 4,915.99

B. Authority and Project Expenditures

		,															
Authorizing	Autho	ority ⁽	1)		Previous (Cum	nulative		Current	Qua	arter		Quarter-End	l Cur	mulative		Authority
				Col	llections +				Collections +				Collections +			ı	Remaining
Document (FAD)	Impose		Use	Inte	rest		Expenditures		Interest	Expenditures (2)			Interest	E	Expenditures	in	Application
No. 04-01-C-00-LIH	\$ 1,478,763.00	\$	1,478,763.00	\$	1,466,466.49	\$	279,992.00	\$	17,212.50	\$	\$ 212,407.20		1,483,678.99	\$	492,399.20	\$	991,279.80
Total	\$ 1,478,763.00	\$	1,478,763.00	\$	1,466,466.49	\$	279,992.00	\$	17,212.50	\$	212,407.20	\$	1,483,678.99	\$	492,399.20	\$	991,279.80

C. Remaining Authorized Collections

(4,915.99)

D. PFC Account Balance

991,279.80

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.
Previously Approved

	Previo	ousiy Approved		
Application		Amount	Re	vised Amount
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349
04-01-C-01-OGG	\$	1,065,000	\$	2,216,888
04-01-C-01-OGG	\$	321,000	\$	1,489,763

Interest Earned by Airport												
TOTAL			TOTAL	TOTAL			TOTAL	TOTAL			TOTAL	TOT

	TOTAL			TOTAL	TOTAL			TOTAL	TOTAL			TOTAL	TOTAL
Airport	CUMULATIVE AS	% Interest for Apr	Interest Earned	COLLECTION	CUMULATIVE AS	% Interest for	Interest Earned	COLLECTION	CUMULATIVE AS	% Interest for	Interest Earned	COLLECTION	CUMULATIVE AS
Collection	OF 3/31/07	2007	Apr 2007	APR 2007	OF 4/30/07	May 2007	May 2007	May 2007	OF 5/31/07	June 2007	June 2007	June 2007	OF 6/30/07
Document (FAD)	\$ 50,817,825.69		\$ 167,724	\$ 222.42	\$ 50,985,772.47		\$ 156,122.60	\$ (6,524.82)	\$ 51,135,370.25		\$ 271,784.91	<u>'</u>	\$ 51,407,169.61
No. 04-01-C-00-HNL	\$ 38,157,120.03	75.09%	\$ 125,938	\$ 196.41	\$ 38,283,254.72	75.09%	\$ 117,227.02	\$ (8,754.03)	\$ 38,391,727.71	75.08%	\$ 204,053.33	\$ 5.78	\$ 38,595,786.82
No. 04-01-C-00-OGG	\$ 8,461,907.10	16.65%	\$ 27,928	\$ 20.23	\$ 8,489,855.48	16.65%	\$ 25,996.27	\$ 2,195.41	\$ 8,518,047.16	16.66%	\$ 45,272.86	\$ -	\$ 8,563,320.02
No. 04-01-C-00-KOA	\$ 2,732,295.59	5.38%	\$ 9,018	\$ 20.23	\$ 2,741,333.67	5.38%	\$ 8,394.10	\$ (0.91)	\$ 2,749,726.86	5.38%	\$ 14,614.66	\$ 5.78	\$ 2,764,347.30
No. 04-01-C-00-LIH	\$ 1,466,502.98	2.89%	\$ 4,840	\$ (14.45)	\$ 1,471,328.61	2.89%	\$ 4,505.22	\$ 34.71	\$ 1,475,868.53	2.89%	\$ 7,844.06	\$ 2.89	\$ 1,483,715.48
						•							
Total	\$ 50,817,825.70	100%	\$ 167,724	\$ 222.42	\$ 50,985,772.48	100%	\$ 156,122.60	\$ (6,524.82)	\$ 51,135,370.26	100%	\$ 271,784.91	\$ 14.45	\$ 51,407,169.62

Project Schedule and Expenditures - Overview
PEC Quarterly Report Application No. 04-01-C-00-XXX)

For the Period ended: June 30, 2007

August 3,2006 (1)

	Date of FAD		_ F <i>F</i>	AD Amendment
Final Agency Decision No. 04-01-C-00-HNL	06/17/2004	\$ 32,296,466	\$	32,296,466
Final Agency Decision No. 04-01-C-00-OGG	06/17/2004	\$ 8,950,000	\$	6,629,349
Final Agency Decision No. 04-01-C-00-KOA	06/17/2004	\$ 1,065,000	\$	2,216,888
Final Agency Decision No. 04-01-C-00-LIH	06/17/2004	\$ 321,000	\$	1,489,763

					Implement		Complete			Ex	pended		Over	view			
					Estimated	E	Estimated	E	Previously				Total Us		Expected		roject Eligible
Project Title	Project No.	Total	Project Cost	Approved Level	Actual	A	Actual	Α	Reported	Curren	t Quarter (1)	Cumulative	Approva	l	Total Cost (2)	PF	FC Remaining
Air Conditioning System Improvements, Phase I	AO1107-16	\$	13,000,000	\$ 12,000,000	06/16/06	A	2/1/08	Е	\$ 3,451,683	\$	2,111,859	\$ 5,563,542	2 \$ 12,0	000,000	\$ 12,000,0	00 \$	6,436,458
Air Conditioning System Improvements, Phase II	AO1107-17	\$	11,000,000	\$ 10,000,000	06/16/06	А	2/1/08	E	\$ 86,455	\$	238,640	\$ 325,095	5 \$ 10,0	000,000	\$ 10,000,0	00 \$	9,674,905
Total - Air Conditioning Phases I &		\$	24,000,000	\$ 22,000,000					\$ 3,538,138	\$	2,350,499	\$ 5,888,637	\$ 22,0	000,000	\$ 22,000,0	00 \$	6 16,111,363
Environmental Compliance Measures (South Ramp)	AS1095-03	\$	1,800,000	\$ 1,500,000	06/16/06	А	12/31/07	E	\$ 110,223	\$	51,477	\$ 161,700) \$ 1,5	500,000	\$ 1,500,0	00 \$	5 1,338,300
FIDS & PA System Improvements	AO1097-15	\$	11,400,000	\$ 8,796,466	07/24/06	А	2/15/08	E	\$ 1,612,770	\$	2,432,998	\$ 4,045,768	8 \$ 8,7	796,466	\$ 8,796,4	66 \$	4,750,698
Perimeter Road and Fence, Lihue Airport	AK1052-04	\$	3,210,000	\$ 321,000	06/16/06	E	12/31/07	E	\$ 23,261	\$	77,952	\$ 101,213	3 \$ 3	321,000	\$ 321,0	00 \$	219,787
Perimeter Road Improvements, Kahului Airport	AM1061-13	\$	1,590,000	\$ 1,450,000	06/15/06	A	6/17/09	E	\$ 427,307	\$	244,156	\$ 671,463	3 \$ 1,4	450,000	\$ 1,450,0	00 \$	5 778,537
KOA Perimeter Road & Fence, and GA Lighting	AH2050-04	\$	3,000,000	\$ 1,065,000	06/01/06	A	12/31/07	E	\$ 1,074,385	\$	-	\$ 1,074,385	5 \$ 1,0	065,000	\$ 1,074,3	35 \$	(9,385)
Runway Safety Area Improvements, Kahului Airport	AM1023-13 & AM1061-13	\$	8,500,000	\$ 7,500,000	06/15/06	A	6/17/09	E	\$ 1,236,598	\$	929,084	\$ 2,165,682	2 \$ 7,5	500,000	\$ 7,500,0	00 \$	5,334,318
			50 500 000	40.000 ::-					0.000.55		2 202 455	0 44405 5 15		200 105			00 500 615
Application #04-01-C-00-*** -	i otal:	\$	53,500,000	\$ 42,632,466					\$ 8,022,681	\$	6,086,166	\$ 14,108,848	3 \$ 42,6	32,466	\$ 42,641,8	51 \$	28,523,618

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

	Previ			
Application		Amount	Rev	vised Amount
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349
04-01-C-01-KOA	\$	1,065,000	\$	2,216,888
04-01-C-01-LIH	\$	321,000	\$	1,489,763

Project Schedule and Expenditures AIRPORT: Honolulu International Airport (HNL) Page 2 of 5

PFC Quarterly Report Application No. 04-01-C-00-XXX)

For the Period Ended: June 30, 2007

						Implement		Complete				Expended			HNL		
Project Title	Project No.	Tota	al Project Cost	Ap	proved Amount	Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Cur	rent Quarter (1)	Cumulative		Total Use Approval	Expected tal Cost (2)	ject Eligible C Remaining
Air Conditioning System Improvements, Phase I	AO1107-16	\$	13,000,000	\$	8,998,560	06/16/06	A	2/1/08	E	\$ 2,614,995	\$	1,599,944	\$ 4,214,9	39	\$ 8,998,560	\$ 8,998,560	\$ 4,783,621
Air Conditioning System Improvements, Phase II	AO1107-17	\$	11,000,000	\$	7,665,440	06/16/06	A	2/1/08	E	\$ 65,498	\$	180,794	\$ 246,29	92	\$ 7,665,440	\$ 7,665,440	\$ 7,419,148
Total - Air Conditioning Phases I &		\$	24,000,000	\$	16,664,000					\$ 2,680,493	\$	1,780,738	\$ 4,461,2	31	\$ 16,664,000	\$ 16,664,000	\$ 12,202,769
Environmental Compliance Measures (South Ramp)	AS1095-03	\$	1,800,000	\$	1,136,250	06/16/06	А	12/31/07	E	\$ 83,505	\$	38,999	\$ 122,5	04	\$ 1,136,250	\$ 1,136,250	\$ 1,013,746
FIDS & PA System Improvements	AO1097-15	\$	11,400,000	\$	6,660,466	07/24/06	A	2/15/08	E	\$ 1,221,834	\$	1,843,239	\$ 3,065,0	73	\$ 6,660,466	\$ 6,660,466	\$ 3,595,393
Perimeter Road and Fence, Lihue Airport	AK1052-04	\$	3,210,000	\$	243,500	06/16/06	E	12/31/07	E	\$ 17,623	\$	59,057	\$ 76,6	80	\$ 243,500	\$ 243,500	\$ 166,820
Perimeter Road Improvements, Kahului Airport	AM1023-13 & AM1061-13	\$	1,590,000	\$	1,103,000	06/15/06	A	6/17/09	E	\$ 323,728	\$	184,973	\$ 508,7	01	\$ 1,103,000	\$ 1,103,000	\$ 594,299
KOA Perimeter Road & Fence, and GA Lighting	AH2050-04	\$	3,000,000	\$	807,000	06/01/06	A	12/31/07	E	\$ 813,954	\$	- !	\$ 813,9	54	\$ 807,000	\$ 813,954	\$ (6,954)
Runway Safety Area Improvements, Kahului Airport	AM1023-13 & AM1061-13	\$	8,500,000	\$	5,682,250	06/15/06	A	6/17/09	E	\$ 936,847	\$	703,874	\$ 1,640,7	21	\$ 5,682,250	\$ 5,682,250	\$ 4,041,529
Application #04-01-C-00-HNL	- Total:	\$	53,500,000	\$	32.296.466					\$ 6,077,984	\$	4,610,879	\$ 10.688.8	64	\$ 32,296,466	\$ 32,303,420	\$ 21.607.602

[|] Application #04-01-C-00-HNL - Total: \$ 53,500,000 \$ 32,296,466 |
| Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

	Previo	ously Approved		
Application		Amount	Rev	vised Amount
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349
04-01-C-01-KOA	\$	1,065,000	\$	2,216,888
04-01-C-01-LIH	\$	321,000	\$	1,489,763

AIRPORT: Kahului Airport (OGG) Page 3 of 5 **Project Schedule and Expenditures**

PFC Quarterly Report Application No. 04-01-C-00-XXX)

For the Period Ended: June 30, 2007

						Implement		Complete				Expended			OGG				
D :	B :					Estimated	E	Estimated	E	l l	Previously		0 1 "		Total Use		Expected		ct Eligible
Project Title	Project No.	Lota	l Project Cost	Apı	proved Level	Actual	A	Actual	A	<u> </u>	Reported	Current Quarter (1)	Cumulative		Approval	10	otal Cost (2)	PECE	Remaining
Air Conditioning System																			
Improvements, Phase I	AO1107-16	\$	24,000,000	\$	1,573,660	06/16/06	А	2/1/08	Е	\$	536,737	\$ 328,394	\$ 865,131	\$	1,573,660	\$	1,573,660	\$	708,529
Air Conditioning System																			
Improvements, Phase II	AO1107-17			\$	1,847,340	06/16/06	A	2/1/08	E	\$	13,444	\$ 37,109	\$ 50,553	\$	1,847,340	\$	1,847,340	\$	1,796,787
Total - Air Conditioning Syste	em Project - Phases																		
I & II:		\$	24,000,000	\$	3,421,000					\$	550,181	\$ 365,503	\$ 915,684	\$	3,421,000	\$	3,421,000	\$	2,505,316
Environmental Compliance																			
Measures (South Ramp)	AS1095-03	\$	1,800,000	\$	233,250	06/16/06	A	12/31/07	E	\$	17,140	\$ 8,005	\$ 25,145	\$	233,250	\$	233,250	\$	208,105
FIDS & PA System																			
Improvements	AO1097-15	\$	11,400,000	\$	1,367,850	07/24/06	А	2/15/08	Е	\$	250,786	\$ 378,331	\$ 629,117	\$	1,367,850	\$	1,367,850	\$	738,733
Perimeter Road and Fence, Lihue Airport	AK1052-04	\$	3,210,000	e.	49,916	06/16/06	E	12/31/07	E	s	3,617	\$ 12,122	\$ 15,739	•	49,916	•	49,916	e e	34,177
Linue Aliport	AK 1052-04	Ф	3,210,000	Ф	49,910	06/16/06	<u> </u>	12/31/07	<u> </u>	Φ	3,017	\$ 12,122	φ 15,739	Ф	49,910	Ф	49,910	Ф	34,177
Perimeter Road																			
Improvements, Kahului Airport	AM1023-13 & AM1061-13	\$	1,590,000	\$	225,475	06/15/06	А	6/17/09	E	\$	66,446	\$ 37,966	\$ 104,412	\$	225,475	\$	225,475	\$	121,063
			, ,		,						,		,		,				•
KOA Perimeter Road &	1110050 04				405.000	00/04/00		40/04/07	_		407.007		407.007		105.000		407.007		(4.450)
Fence, and GA Lighting	AH2050-04	\$	3,000,000	\$	165,608	06/01/06	A	12/31/07	E	\$	167,067	\$ -	\$ 167,067	\$	165,608	\$	167,067	\$	(1,459)
Runway Safety Area																			
Improvements, Kahului Airport	AM1023-13 & AM1061-13	\$	8,500,000	\$	1,166,250	06/15/06	А	6/17/09	E	\$	192,291	\$ 144,472	\$ 336.763	\$	1,166,250	\$	1,166,250	\$	829,487
		_	0,000,000	Ψ	1,100,200	00,10,00	.,	G/11/00			.02,20	· · · · · · · · · · · ·	ψ σσσ,: σσ	1	.,.00,200	Ť	.,,200	Ψ	020,101
Application #04-01-C-00-OGG	- Total:	\$	53,500,000	\$	6,629,349					\$	1,247,527	\$ 946,399	\$ 2,193,927	\$	6,629,349	\$	6,630,808	\$	4,435,422
1PP110411011 #0-1-01-0-00-000	ı olal.	Ψ	55,500,000	Ψ	0,020,040					Ψ	1,271,021	Ψ 370,333	Ψ 2,130,321	Ψ	0,023,043	Ψ	0,000,000	ę	7,700,722

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

	Previ	ously Approved		
Application		Amount	Re	vised Amount
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349
04-01-C-01-KOA	\$	1,065,000	\$	2,216,888
04-01-C-01-LIH	\$	321 000	\$	1.489.763

Project Schedule and Expenditures AIRPORT: Kona International Airport at Keahole (KOA)

PFC Quarterly Report Application No. 04-01-C-00-XXX)

For the Period Ended: June 30, 2007

				Implement		Complete				E	pended			KOA				
				Estimated	E	Estimated	Е										Projec	ct Eligible
Project No.	Airpor	rt ,	Approved Level	Actual	Α	Actual	Α		Reported	Currer	t Quarter (1)	Cumulative		Approval	Total (Cost (2)	PFC F	Remaining
AO1107-16	\$	24,000,000	\$ 617,760	06/16/06	А	2/1/08	E	\$	179,487	\$	109,817	\$ 289,304	\$	617,760	\$	617,760	\$	328,456
AO1107-17		:	\$ 526,240	06/16/06	А	2/1/08	E	\$	4,496	\$	12,409	\$ 16,905	\$	526,240	\$	526,240	\$	509,335
stem Project - Phase	\$	24,000,000	\$ 1,144,000					\$	183,983	\$	122,226	\$ 306,209	\$	1,144,000	\$	1,144,000	\$	837,791
AS1095-03	\$	1,800,000	\$ 78,000	06/16/06	А	12/31/07	E	\$	5,732	\$	2,677	\$ 8,409	\$	78,000	\$	78,000	\$	69,591
AO1097-15	\$	11,400,000	\$ 457,416	07/24/06	А	2/15/08	E	\$	83,864	\$	126,516	\$ 210,380	\$	457,416	\$	457,416	\$	247,036
AK1052-04	\$	3,210,000	\$ 16,692	06/16/06	E	12/31/07	E	\$	1,210	\$	4,054	\$ 5,264	\$	16,692	\$	16,692	\$	11,428
AM1023-13 & AM1061-13	\$	1,590,000	\$ 75,400	06/15/06	А	6/17/09	E	\$	22,220	\$	12,696	\$ 34,916	\$	75,400	\$	75,400	\$	40,484
AH2050-04	\$	3,000,000	\$ 55,380	06/01/06	А	12/31/07	E	\$	55,868	\$	-	\$ 55,868	\$	55,380	\$	55,868	\$	(488)
AM1023-13 & AM1061-13	\$	8,500,000	\$ 390,000	06/15/06	A	6/17/09	E	\$	64,303	\$	48,312	\$ 112,615	\$	390,000	\$	390,000	\$	277,385
	AO1107-16 AO1107-17 Stem Project - Phases AS1095-03 AO1097-15 AK1052-04 AM1023-13 & AM1061-13 AH2050-04 AM1023-13 &	AO1107-16 \$ AO1107-17 Stem Project - Phases \$ AS1095-03 \$ AO1097-15 \$ AK1052-04 \$ AM1023-13 & AM1061-13 \$ AH2050-04 \$	AO1107-16 \$ 24,000,000 AO1107-17 Stem Project - Phases \$ 24,000,000 AS1095-03 \$ 1,800,000 AO1097-15 \$ 11,400,000 AK1052-04 \$ 3,210,000 AM1023-13 & AM1061-13 \$ 1,590,000 AH2050-04 \$ 3,000,000	AO1107-16 \$ 24,000,000 \$ 617,760 AO1107-17 \$ 526,240 Stem Project - Phases \$ 24,000,000 \$ 1,144,000 AS1095-03 \$ 1,800,000 \$ 78,000 AO1097-15 \$ 11,400,000 \$ 457,416 AK1052-04 \$ 3,210,000 \$ 16,692 AM1023-13 & AM1061-13 \$ 1,590,000 \$ 75,400 AH2050-04 \$ 3,000,000 \$ 55,380	Project No. Airport Approved Level Actual AO1107-16 \$ 24,000,000 \$ 617,760 06/16/06 AO1107-17 \$ 526,240 06/16/06 Stem Project - Phases \$ 24,000,000 \$ 1,144,000 AS1095-03 \$ 1,800,000 \$ 78,000 06/16/06 AO1097-15 \$ 11,400,000 \$ 457,416 07/24/06 AK1052-04 \$ 3,210,000 \$ 16,692 06/16/06 AM1023-13 & AM1061-13 \$ 1,590,000 \$ 75,400 06/15/06 AH2050-04 \$ 3,000,000 \$ 55,380 06/01/06	Project No. Airport Approved Level Estimated Actual A AO1107-16 \$ 24,000,000 \$ 617,760 06/16/06 A AO1107-17 \$ 526,240 06/16/06 A Stem Project - Phases \$ 24,000,000 \$ 1,144,000 AS1095-03 \$ 1,800,000 \$ 78,000 06/16/06 A AO1097-15 \$ 11,400,000 \$ 457,416 07/24/06 A AK1052-04 \$ 3,210,000 \$ 16,692 06/16/06 E AM1023-13 & AM1061-13 \$ 1,590,000 \$ 75,400 06/15/06 A AH2050-04 \$ 3,000,000 \$ 55,380 06/01/06 A	Project No. Airport Approved Level Estimated Actual A Actual A Actual AC	Project No. Airport Approved Level Actual E Estimated A Actual Actual A Actual Act	Project No. Airport Approved Level Estimated Actual A A Actual	Project No. Airport Approved Level Actual A Estimated Actual A Reported AO1107-16 \$ 24,000,000 \$ 617,760 06/16/06 A 2/1/08 E \$ 179,487 AO1107-17 \$ 526,240 06/16/06 A 2/1/08 E \$ 179,487 AO1107-17 \$ 526,240 06/16/06 A 2/1/08 E \$ 4,496 Stem Project - Phases \$ 24,000,000 \$ 1,144,000 \$ 183,983 AS1095-03 \$ 1,800,000 \$ 78,000 06/16/06 A 12/31/07 E \$ 5,732 AO1097-15 \$ 11,400,000 \$ 457,416 07/24/06 A 2/15/08 E \$ 83,864 AK1052-04 \$ 3,210,000 \$ 16,692 06/16/06 E 12/31/07 E \$ 1,210 AM1023-13 & AM1021-13 & 1,590,000 \$ 75,400 06/15/06 A 6/17/09 E \$ 22,220 AH2050-04 \$ 3,000,000 \$ 55,380 06/01/06 A 12/31/07 E \$ 55,868	Project No. Airport Approved Level Actual E Estimated A Ctual A A Ctual A Ctua	Project No. Airport Approved Level Actual E Estimated A Actual Actual A Actual Actual Actual A Actual A Actual A Actual A Actual	Project No. Airport Approved Level Actual A Actual A Actual A Reported Current Quarter (1) Cumulative AO1107-16 \$ 24,000,000 \$ 617,760 06/16/06 A 2/1/08 E \$ 179,487 \$ 109,817 \$ 289,304 AO1107-17 \$ \$ 526,240 06/16/06 A 2/1/08 E \$ 1,446 \$ 12,409 \$ 16,905 Stern Project - Phases \$ 24,000,000 \$ 1,144,000 \$	Project No. Airport Approved Level Estimated A Actual A Actual A Reported Current Quarter (1) Cumulative AO1107-16 \$ 24,000,000 \$ 617,760 06/16/06 A 2/1/08 E \$ 179,487 \$ 109,817 \$ 289,304 \$ AO1107-17 \$ \$ 526,240 06/16/06 A 2/1/08 E \$ 1,496 \$ 12,409 \$ 16,905 \$ Stem Project - Phases \$ 24,000,000 \$ 1,144,00	Project No. Airport Approved Level Actual A Actual A Reported Current Quarter (1) Cumulative Approval ACTUAL SPREAM STATE STA	Project No. Airport Approved Level Actual A Estimated Actual A Reported Current Quarter (1) Cumulative Approval Total Use Expensed Actual A Actual A Reported Current Quarter (1) Cumulative Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Use Expensed Current Quarter (1) Cumulative Approval Total Vision Total Vision Total Vision Total Vision Total Vision Total	Estimated Estimated A Actual A Reported Current Quarter (1) Cumulative Approval Total Cost (2)	Estimated Estimated Estimated Estimated Estimated Actual A Actual A Reported Current Quarter (1) Current Qua

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

	Previo						
Application		Amount	Revised Amount				
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349			
04-01-C-01-KOA	\$	1,065,000	\$	2,216,888			
04-01-C-01-LIH	\$	321,000	\$	1,489,763			

Page 4 of 5

PROJECT INFORMATION

Lihue Airport (LIH) Page 5 of 5 Project Schedule and Expenditures AIRPORT:

PFC Quarterly Report Application No. 04-01-C-00-XXX) June 30, 2007

For the Period Ended:

					Implement		Complete			Expende	t		LIH		
Project Title	Project No.	Tota	al Project Cost	Approved Leve This Airport	Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Current Quar	er (1)	Cumulative	Total Use Approval	Expected Total Cost (2)	Project Eligib PFC Remaini
Air Conditioning System Improvements, Phase I	AO1107-16	\$	24,000,000	•		A	2/1/08	E	\$ 120,464		,704				
Air Conditioning System Improvements, Phase II	AO1107-17			\$ 354,66	0 06/16/06	A	2/1/08	E	\$ 3,017	\$,329	\$ 11,346	\$ 354,660	\$ 354,660	\$ 343,3
Total - Air Conditioning Syst	tem Project - Phases	\$	24,000,000	\$ 771,00	0				\$ 123,481	\$ 83	,032	\$ 205,513	\$ 771,000	\$ 771,000	\$ 565,4
Environmental Compliance Measures (South Ramp)	AS1095-03	\$	1,800,000	\$ 52,50	0 06/16/06	A	12/31/07	E	\$ 3,847	\$,797	\$ 5,644	\$ 52,500	\$ 52,500	\$ 46,8
FIDS & PA System Improvements	AO1097-15	\$	11,400,000	\$ 310,73	3 07/24/06	А	2/15/08	E	\$ 56,286	\$ 8	,912	\$ 141,198	\$ 310,733	\$ 310,733	\$ 169,5
Perimeter Road and Fence, Lihue Airport	AK1052-04	\$	3,210,000	\$ 10,89	2 06/16/06	E	12/31/07	E	\$ 812	\$:	,721	\$ 3,533	\$ 10,892	\$ 10,892	\$ 7,3
Perimeter Road Improvements, Kahului Airport	AM1023-13 & AM1061-13	\$	1,590,000	\$ 46,12	5 06/15/06	A	6/17/09	E	\$ 14,913	\$,521	\$ 23,434	\$ 46,125	\$ 46,125	\$ 22,6
KOA Perimeter Road & Fence, and GA Lighting	AH2050-04	\$	3,000,000	\$ 37,01	3 06/01/06	A	12/31/07	E	\$ 37,496	\$	_	\$ 37,496	\$ 37,013	\$ 37,496	\$ (4
Runway Safety Area Improvements, Kahului Airport	AM1023-13 & AM1061-13	\$	8,500,000	\$ 261,50	0 06/15/06	A	6/17/09	E	\$ 43,157	\$ 33	,425	\$ 75,582	\$ 261,500	\$ 261,500	\$ 185,9
Application #04-01-C-00-LIH -	Total:	\$	53,500,000	\$ 1,489,76	3				\$ 279,992	\$ 21:	,407	\$ 492,399	\$ 1,489,763	\$ 1,490,246	\$ 997,3

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

Previously Approved										
Application		Amount	Revised Amount							
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349						
04-01-C-01-KOA	\$	1,065,000	\$	2,216,888						
04-01-C-01-LIH	\$	321,000	\$	1,489,763						